App. F. IX-4

Previous References.

1954 (Ind)

File No. 166-54.

Serial Nos. 1-2

Later References.
Ind. 166-54-3.

MYSORE GOVERNMENT SECRETARIAT

Serial Nos. Two only — 1-2

Part B for March 1955.

SUBJECT

Approval of the central government under the companies Act to the appointment of Sri S. Muniranjappa, I.A.S., as Mg. Director of the Mysore chemicals & Fertilizers Ltd.

No. I. 5300.

WD 06701—GPB—25,000—11-8-54

D - 18.3.55

Secy.,
M.C.F., Ltd.

C. V. Rajanna
9/4/55

The MCF Ltd - Appl of Central Govt for the appt of the Managing Director. 4604/9.

Letter No. 9837/1 dated 21-1-1955 from the Secretary, MCF Ltd forwarding a copy of the Govt's ltr. dated 24-12-1954 and requesting appl of Govt for the amendment of the Articles of Assn of the Co restricting the period of appointment of the Managing Director to five years.

1. ~~Previous~~ References received recently from the MPM Ltd and Mys Sugar Co. Ltd containing similar proposals in respect of the two companies have been approved.

2 The proposal in respect of MCF also may also perhaps be approved.

3. Submitted for orders

3/2/55

4) The principle has already been accepted and may be approved.

4/2/55.

5) May be approved.

Dev. Secy.)

6) Min Home & Ind)

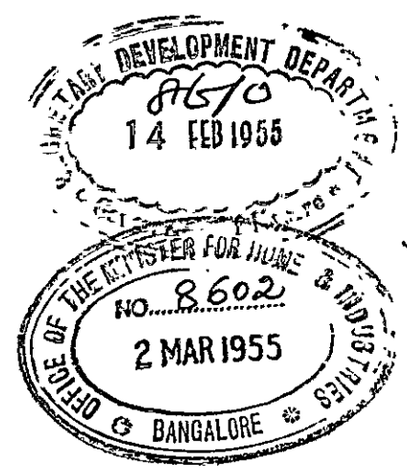
7p.

4/3/55

7) Hon 3/3/55

7/p

Rem No. 10328 dt 11/12-2-55 from the Secy MCF (Ltd.



M C F. Ltd. - Appnl of Central Govt for the appt of the Managing Director

4604 ⌊ 4989/9.

8. Submitted with a draft for appnl.

9/3/55.

9/3

9 9 S S M.

15/3/55

Do

Issued L. no. J. 5300, D. 18.3.55

The Secretary, Mysore Chemicals and Fertilizers Ltd., Mysore.

Approved.

M. M. J. 5301. Copy to the Registrar of Joint Stock Companies.

21/3/55.

35 a3/3

I-1000.4-48

Tel. Add. "CHEMI" Mysore

4604/I MAT 24 JAN 1955 INDUSTRIES BRANCH

Telephone No. { 643, Office, Mysore
835, Factory, Belagula

The Mysore Chemicals & Fertilisers, Ltd., Mysore

Codes:
A. B. C. 6th Edn. & Bentley's second and Complete Phrase Code.

P. O. Box No. 8,
VANI VILAS ROAD.

Ref. No..... Ind. 166-54 9837 1

Mysore 21st Jany., 1955.

SECONDARY DEVELOPMENT DEPARTMENT 22 JAN 1955 Government of Mysore

The Secretary to Government,
Development Department,
Public Offices,
BANGALORE 1.

Dear Sir,

Sub:- Approval of the Central Government under the Indian Companies Act to the appointment of Sri S. Muninanjappa, I.A.S. as Managing Director of the M.C.F. Ltd.

We write to state that an application to the Commissioner of Company Law and Investment, Adminstration and Ministry of Finance Department of Economic Affairs, Government of India, New Delhi, was submitted by us on the 27th October 1954 requesting him to move the Central Government for according approval for the appointment of the present Managing Director Sri S. Muninanjappa I.A.S. The appointment made by the Government of Mysore is by virtue of power conferred on them by the Articles 101 and 125 of the Articles of Association of the Company, which are reproduced below:

ARTICLE 101: In consideration of the 25,000 shares of the nominal value of Rs.2,50,000/- subscribed and the facilities and concessions granted by the Government of His Highness the Maharaja of Mysore, three Directors hereinafter referred to as Government Directors shall be nominated by the Government. The Chairman and the Managing Director shall be nominated by the Government among the Government Directors. The Government Directors shall hold appointment as such and shall not be liable to retire by rotation or be removed from the said Office except under the orders of the Government.

ARTICLE 125: One of the Government Directors shall be the Chairman and another of them shall be the Managing Director, or one and the same Government Director shall be the Chairman and Managing Director, as the Government ~~Ex~~ may direct from time to time.

The Deputy Secretary to the Government of India, New Delhi, in his letter of the 24th December 1954 informs us that among other things that the tenure of the Office of the Managing Director should not be for a term of more than five years at a time. A copy of his letter is enclosed for ready reference. Since the amendments to the Articles 101 and 125 of Articles of Association of the Company which empowers the Government of Mysore to appoint the Managing Director require the approval of Government before it is passed by the General Body at its Extraordinary Meeting, we request you to kindly obtain the approval of the Government for the proposal to amend the Articles of our Company so as to restrict the period of appointment of the Managing Director to five years, as suggested by the Government of India, and intimate the same early to us.

Thanking you,

Yours faithfully,
for The Mysore Chemicals & Fertilisers Ltd.,

(C.M. Kempanna)
SECRETARY.

No. 41(331)-CL/54.
Government of India,
Ministry of Finance,
(Department of Economic Affairs),
New Delhi, the 24th December 1954.

From

Shri P.D. Kasbekar, I.A.S.,
Deputy Secretary to the Government of India,

To

The Mysore Chemicals & Fertilisers Limited,
P.O. Box No. 8,
Vani Vilas Road, Mysore.

Sub: Approval of the Central Govt. under the Indian Companies Act.

Gentlemen,

With reference to your letter No.7073 dated the 28th October, 1954, I am directed to say that the appointment of Shri S. Muninanjappa, I.A.S., as the Managing Director of your Company will be approved by the Central Govt. if the following modifications are incorporated in the Articles of Association of your company, wherever necessary:

I. Tenure of Office:-

The Managing director should not be appointed as such for a term of more than five years at a time.

II. Management:-

The Managing director should not exercise the power to:-

(a) make calls on shareholders in respect of monies unpaid on shares in the company;

(b) invest the funds of the company; and

(c) borrow monies or make loans except within limits previously fixed by the directors at a Board Meeting.

2. The approval of the Govt. will be given on the undertaking that the managing director will not supplement his earnings with buying or selling commission or otherwise, even with the sanction of the company at its general meeting.

3. If you desire your application to be favourably considered, a copy of the articles of Association of your company incorporating the above modifications may be sent to this Ministry for further action.

Yours faithfully,

sd./- T.S. Menon.

for Deputy Sec.to the Govt. of India.

TRUE COPY

FOR THE MYSORE CHEMICALS & FERTILISERS LTD.

SECRETARY

Mysore,
21.1.1955.

MCF Ltd -. Approval of Central Govt for the appointment of the Managing Director.

4989/D.

Letter No. 10328 dated 11/12-2-1955 from the Secretary, MCF Ltd requesting to communicate the orders of Govt for ~~of~~ obtaining the appvl of Central Govt for the appt of the Managing Director MCF Ltd.

The connected file, 4604/D has been submitted to the Dep Secretary on 12-2-1955.

Subd.

Await return of the main file.

24/2/55.

24/2/55.

Tel. Add. "CHEMI" Mysore

Telephone No. { 643. Office, Mysore
835, Factory, Belagula

The Mysore Chemicals & Fertilisers, Ltd., Mysore

P. O. Box No. 8,
VANI VILAS ROAD,

Codes :
A. B.C. 6th Edn. & Bentley's second and
Complete Phrase Code

4989/F
14 FEB 1955
INDUSTRIES

10328

Mysore 11th February 1955

12

SECRETARY DEVELOPMENT DEPARTMENT
14 FEB 1955
Government of Mysore

B.D

The Secretary to Government,
Development Department,
Mysore Government Secretariat,
BANGALORE 1.

Dear Sir,

Sub:- Approval of the Central Government under the Indian Companies Act to the appointment of Sri S. Muninanjappa, I.A.S. as Managing Director of the Company.

We invite your kind reference to our letter No. 9837/1 of 21st January 1955 requesting you to kindly obtain and intimate the approval of the Government for the amendment of Articles 101 and 125 of the Articles of Association of the Company so as to restrict the period of appointment of the Managing Director to five years as suggested by the Government of India. We shall be glad if you will kindly intimate us the decision of the Government in the matter to enable our writing to the Central Government.

4604
see 7 Dec
12/2

Thanking you,

Yours faithfully,
For The Mysore Chemicals & Fertilisers, Ltd.,

(C.M. Kemparna)
Secretary.

No. 25300/Ind. 166-S-4-2
D18/3485

The Secretary
M C F Ltd
P.O. No.8. Vanivilas Rd, Mysore.

Sir,

Sub: Approval of the Central Govt under the Indian Cos Act to the appt of Sri. S. Muniswamappa. I.A.S. as Managing Director of the MCF Ltd.

I am directed to invite ref to your letter No. 9837/1 dated 21-1-1955 on the above subject and to state that ~~the~~ Govt have no objections to the proposed amendment of the Articles of the Assn of the MCF Ltd so as to restrict the period of appointment of the Managing Director to five years at a ~~time~~ time as ~~required~~ suggested by the GoI.

Y. F.

for Dep Secy

Copy to the Registrar of J.S Cos.

GOVERNMENT OF MYSORE

No. I 5300.
Jnd 166-54-2

Mysore Governmen Secretariat,
Dated, Bangalore, 18th March *1955*.

FROM

The *Secretary to the Government of Mysore,*
Development Department.

To

The Secretary,
Mysore Chemicals & Fertilisers Ltd.,
P.O.Box No.8, Vani Vilas Road,
MYSORE.

Sir,

Subject:- Approval of the Central Government under the Indian Companies Act to the appointment of Sri S.Muninanjappa, I.A.S., as Managing Director of the Mysore Chemicals & Fertilisers Ltd.

I am directed to invite reference to your letter No.9837/1 dated 21-1-1955 on the above subject and to state that Government have no objection to the proposed amendment of the Articles of the Association of the Mysore Chemicals & Fertilisers Ltd., so as to restrict the period of appointment of the Managing Director to five years at a time as suggested by the Government of India.

Yours faithfully,
Sd/-
(B. Lakshmana Rao)
for Secretary to Government,
Development Department.

p.t.o.

Memo No. I 5301 .D18|3|55.

Copy of the foregoing is forwarded to the Registrar of & Joint Stock Companies in Mysore, Bangalore.

(B.Lakshmana Rao)
for Secretary to Government,
Development Department.